



# Sakitawak

DEVELOPMENT CORPORATION



A Northern Leader in  
**economic & community**  
development

Serving the Northern Village of Ile-a-la-Crosse and the northwest region of Saskatchewan through the identification and establishment of training and employment opportunities for individuals seeking to work and live in the North.

# Incorporated in 1989,

Sakitawak Development Corporation (SDC) was originally established by the Northern Village of Ile-a-la-Crosse to invest in regional and community businesses in multiple sectors.



# Vision

**A Northern Leader in Economic and Community Development**

# Mission

Founded in its cultural spirit, resilience, and strength in community economic development, Sakitawak Development will maintain, develop, and expand the economic base of Ile-a-la-Crosse by promoting strong partnerships with communities and industry.

# Business Development

## Business Investments

- Flyer Electric
- Mudjatik Thyssen Mining
- Northern Resource Trucking (NRT)

## Locally Owned Businesses

- Northern Sunset Motel
- NorGuard Security Services Ltd.
- SDC Construction Ltd.
- Ile a la Crosse Fish Company Inc.



# Regional Investment Partnerships

Mâmwawi Northwest Regional Partnership

Primrose Resources Corporation



**Mâmwawi**  
Northwest Resource Partnership

Northwest Communities Wood Products





# Partnering in Opportunities



## Joint Ventures

Work

Profits

Employment

## Joint Venture Agreements

### **“between two independent parties”**

- within a defined region
- define respective responsibilities, interests and liabilities
- for the purpose of performing and completing a contract for services



## Joint Venture Agreements

### **“scope of the agreement”**

- not to be interpreted as to create any permanent relationship between the two parties
- Set term (in good faith) agree to continue under similar or revised terms

## Joint Venture Agreements

### **“contracts award”**

- contracts to be entered into under the name of the supply company
- equipment, materials, supplies and other property acquired during the JV shall be held jointly by the Parties

## Joint Venture Agreements

### **“Percentage of Participation”**

- profits received in connection with the performance of the contracts
- interests in all property and equipment acquired
- losses which arise out of or resulting from the activities of the JV

## Joint Venture Agreements

### **“Policy Committee”**

- Certain matters, issues and decisions
- Representation as per percentage share
- Unanimously approve service rates, inter-company purchases, working capital requirements, and other defined decisions

## Joint Venture Agreements

### **“Managing Party”**

- Casts the deciding vote in the event of a tie
- Implements the decisions of the Policy Committee
- Fully manages the JV
- Decisions binding upon the parties

## Joint Venture Agreements

### **“distribution of profit”**

- Charges and fees as defined in details

### **“distribution of assets”**

- In accordance with their respective interests

### **“non-competition”**

### **“ confidentiality and public statements”**

## The Good, The Bad, And the Ugly

- Term of contract is a courting period
- Contracts must benefit both parties
- Take your time
- Don't always result in business opportunities
- Surface Lease Agreement conditions difficult to regulate



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